

SYLLABUS
of normative academic discipline
«Theory of International Economic Relations»

Degree Bachelor

Field of Study 29 «International Relations»

Programme Subject Area 292 «International Economic Relations»

Education and Professional Programmes: «International Business»

The syllabus was developed on the basis of the bachelor study program “International Business”, the Standard of Higher Education of Ukraine for bachelors of specialty 292 “International Economic Relations”.

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The syllabus of the course was approved at the meeting of the Department of International Economic Relations and Project Management, record # 1 as of August 31 2021.

Head of the Department:



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SYLLABUS

NAME OF DISCIPLINE	«Theory of International Economic Relations»																	
DEPARTMENT	Department of International Economic Relations and Project Management, International Relations Faculty																	
PERIOD OF REALIZATION	1-2 semesters, second year, 2021–2022 academic year																	
INSTRUCTOR	Olga Korneliuk																	
CONTACT INFORMATION	Olga.Korneliuk@vnu.edu.ua , office 322, building A																	
INFORMATION ABOUT INSTRUCTOR AND HIS COMPETENCES	PhD in Economic Sciences, Associate Professor. Fields of interest: International Economic Relations, Regional Economy, Cross-border Cooperation, Circular Economy. English B2.																	
FORM OF REALIZATION	1 semester – 17 lectures, 15 seminars; 2 semester – 15 lectures, 11 seminars.																	
ECTS CREDITS	8 credits																	
FORM OF CONTROL	1 semester – credit, 2 semester – exam																	
CRITERIA AND FORM OF ASSESSMENT	The maximum number of points awarded to student during the entire study of the academic discipline is 100, including: - 40 points for the class participation (Module 1); - 60 points for the final assessment of the test paper (Module 2). Necessary minimum for successful completion of the course – 60 points.																	
	<i>1 semester</i>																	
	Current control (max = 40 points)														Module control (max = 60 p.)		Total	
	Module 1														Module 2			
	S1	S2	S3	S4	S5	S6	S7	S8	S9	S10	S11	S12	S13	S14	S15	Test 1		Test 2
	3	3	3	3	3	2,5	2,5	2,5	2,5	2,5	2,5	2,5	2,5	2,5	2,5	30	30	100
	<i>2 semester</i>																	
	Current control (max = 40 points)												Module control (max = 60 points)		Total			
	Module 1												Module 2					
	S1	S2	S3	S4	S5	S6	S7	S8	S9	S10	S11	Test 1	Test 2					
3	3	3	3	4	4	4	4	4	4	4	30	30	100					
COURSE ETHICS	Academic integrity during the course is a must. Maximum number of unexcused classes – 2. Missed seminars can be passed to the teacher if there is a serious excuse for the missed class.																	
GOAL AND OBJECTIVES OF THE COURSE	The educational discipline “Theory of International Economic Relations” is intended at forming of the system of theoretical knowledge and practical skills in learning of the general laws of international economics and studying the features of the main forms of international economic relations. The study of modern methodological foundations of international economic relations is necessary for future professionals to acquire skills in developing strategic directions for the development of international economic relations of all levels. The discipline is focused on the development of a specialist who will be able to analyze trends, patterns and features of the world market, to conduct business negotiations and to solve problems of international economic relations.																	

COURSE DESCRIPTION
THE COURSE IS DIVIDED TO 20 TOPICS TO BE STUDIED

№	TOPICS
1	The World Economy and International Economic Relations
2	Features of the origin of trade relations in ancient times and the development of international trade in antiquity
3	International economic relations of the Middle Ages. International economic relations of industrial civilization
4	International economic relations in the period of disintegration of the world economy
5	International division of labour
6	The essence and indicators of international trade
7	Theories of international trade
8	The Alternative International Trade Theories
9	International trade policy
10	The instruments of state regulation of international trade
11	International capital movements
12	Foreign Direct Investment
13	Portfolio investment
14	International Loan Capital Flows
15	International Labor Migration
16	International Technology Transfer
17	International monetary and financial relations
18	World Finance in International Economic Relations System
19	International Economic Integration
20	Globalization of Modern International Economic Relations

RECOMMENDED LITERATURE

1.	An Introduction to International Economic Relations .- Edited by Yuriy Kozak, Temur Shengelia – Tbilisi : Publishing House „ Universal“ , 2014. - 224 p. URL: http://dspace.oneu.edu.ua/jspui/bitstream/123456789/1944/1/An%20Introduction%20to%20International%20Economic%20Relations.pdf
2.	International finance: training manual , 5th edition, revised and enlarged . – Edited by Yuriy Kozak . – Kiev – Chisinau – Katowice – New York – Tbilisi : CUL , 2015 – 287 p. URL: http://dspace.oneu.edu.ua/jspui/bitstream/123456789/2844/1/International%20finance.pdf
3.	World Economy and International Economic Relations: Training manual. - Edited by Y. Kozak, T. Shengelia – Tbilisi : PH «UNIVERSAL» , 2016 - 223 p. URL: http://dspace.oneu.edu.ua/jspui/bitstream/123456789/4443/1/World%20Economy%20and%20International%20Economic%20Relations.pdf
4.	Міжнародні економічні відносини: підручник / За редакцією А. П. Голікова, О. А. Довгаль. – Х. : ХНУ імені В. Н. Каразіна, 2014. – 602 с. URL: dspace.univer.kharkov.ua/handle/123456789/14768
5.	Філіпенко А.С. Міжнародні економічні відносини: історія: Підручник. – К.: Либідь, 2006. – 392 с.

ASSIGNED TEXTBOOK

1.	Absolute and Comparative Advantage. URL: https://opentextbc.ca/principlesofeconomics/chapter/33-1-absolute-and-comparative-advantage/
2.	Contemporary trade policies // https://www.britannica.com/topic/international-trade/Contemporary-trade-policies

3.	Country Similarity Theory of International Trade. URL: https://qsstudy.com/business-studies/country-similarity-theory-of-international-trade
4.	Economies of Scale and International Trade. URL: https://saylordotorg.github.io/text_international-trade-theory-and-policy/s09-economies-of-scale-and-interna.html
5.	Guide To the Product Life Cycle Theory (With Examples) URL: https://www.indeed.com/career-advice/career-development/product-life-cycle-theory
6.	How Trade Policy Is Enacted: Globally, Regionally, and Nationally // https://opentextbc.ca/principlesofeconomics/chapter/34-4-how-trade-policy-is-enacted-globally-regionally-and-nationally/
7.	Incoterms. URL: https://craneww.com/knowledge-center/latest-news-and-info/incoterms-2020/
8.	International Trade Theory of Country Size and Technology Gap. https://www.mbaknol.com/international-business/international-trade-theory-of-country-size-and-technology-gap/
9.	The Basics of Tariffs and Trade Barriers // https://www.investopedia.com/articles/economics/08/tariff-trade-barrier-basics.asp
10.	The Heckscher-Ohlin (Factor Proportions) Model. URL: https://saylordotorg.github.io/text_international-trade-theory-and-policy/s08-the-heckscher-ohlin-factor-pro.html
11.	Trade War // https://www.investopedia.com/terms/t/trade-war.asp
12.	What is the WTO? // https://www.wto.org/english/thewto_e/whatis_e/whatis_e.htm

STUDY EFFECTS

Competences according to the national standard for specialty “International Economic Relations”	Knowledge and understanding of subject area and professional activity (3K12).
	Ability to apply fundamental categories and modern theories, concepts, technologies and methods in the sphere of international economic relations taking into account their forms; to apply theoretical knowledge with respect to functioning and development of international economic relations (CK2).
	Ability to reveal peculiarities of functioning of the environment for international economic relations and models of economic development (CK3).
	Ability to substantiate peculiarities of realization of various forms of international economic relations at mega-, macro and mezo levels (CK4).

METHODS AND NORMS OF WORK

ECTS credits (1 ECTS = 30 hours of student’s work)	8
Total hours	240
Lectures	64
Seminars	52
Laboratory work	-
Consultations	16
Independent work	108
Components of student’s independent work	Number of hours
Reading assignments	40
Current mass media review	38
Preparation to final test	30